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Preferred Foundation Is Now Accepting Scholarship Applications

NEW BERLIN, NY (December 17, 2020) — Today the Preferred Foundation, a corporate giving entity of Preferred Mutual Insurance Company, announced the opening of the application period for its college scholarships. Exceptional local students with strong academic performance and plans to attend an accredited college/university have until February 26, 2021 to apply for a Preferred Foundation Scholarship.

Awarded since 1992, Preferred Foundation Scholarships have helped over 60 students continue their education and pursue their goals. In 2021, two scholarships will be awarded. An advisory committee will evaluate applicants based on their achievements, academic ability, leadership, and community service.

To be eligible for the scholarship, a student must: 1) be a current high school senior in Otsego, Delaware, or Chenango Counties in New York, 2) have a grade-point average of 95 or better, and 3) plan to enroll in a full-time baccalaureate program at an accredited college or university in fall 2021.

The first-place scholarship winner will receive \$3,000 each year of college for up to four years, and the second-place scholarship winner will receive \$1,500 each year for up to four years. The Preferred Foundation Scholarship may be used toward college-related expenses, including room, board, books and other college fees.

The Preferred Foundation Scholarship application is available for download at www.preferredmutual.com/our-difference/community. The deadline to apply is February 26, 2021. For more information, please contact corporate.communications@preferredmutual.com.

Preferred Mutual has also opened the Irad and Jan Ingraham / James W. Honewell Memorial Scholarship for applications. Eligibility is limited to Unadilla Valley High School Seniors who have a demonstrated record of strong community service and an average academic standing of 85 or above. Interested students can download the The Irad and Jan Ingraham / James W. Honeywell Memorial Scholarship Application at: www.preferredmutual.com/our-difference/community

About Preferred Mutual

Preferred Mutual Insurance Company provides property and casualty insurance coverage to more than 232,000 individual and business customers through a network of independent agents throughout New York, New Jersey, Massachusetts and New Hampshire. In business since 1896, Preferred Mutual is rated "A" by A.M. Best Company and is headquartered in New Berlin, New York. Learn more at www.preferredmutual.com.

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